

** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization Museum of Modern Art		D Employer identification number 13-1624100	
	Doing business as		E Telephone number 212-708-9400	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 633,476,608.	
	11 West 53rd Street		H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No	
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10019		H(b) Are all subordinates included? Yes No		
F Name and address of principal officer: Glenn Lowry same as C above		If "No," attach a list. See instructions		H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527				
J Website: www.moma.org				
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other			L Year of formation: 1929	M State of legal domicile: NY

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: The Museum of Modern Art connects people from around the world (Continued in Schedule O)		
	2	Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	53
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	53
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	1209
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	11,552,850.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	1,971,246.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	108,016,214.	122,024,717.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	37,165,583.	42,086,903.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	54,497,171.	116,008,935.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	37,001,753.	44,619,067.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	236,680,721.	324,739,622.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	2,596,572.	2,086,820.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	106,647,849.	122,150,484.
	b	Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	14,134,579.	
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	171,425,088.	174,736,570.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	280,669,509.	298,973,874.
	20	Total assets (Part X, line 16)	-43,988,788.	25,765,748.
	21	Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22	Net assets or fund balances. Subtract line 21 from line 20	2,490,307,043.	2,603,472,413.
		376,132,235.	357,572,409.	
		2,114,174,808.	2,245,900,004.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	5/13/2025
	Jan Postma, Deputy COO/CFO	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Daniel Romano	5/13/2025	Check if self-employed <input type="checkbox"/>
Preparer Use Only	Firm's name	Firm's EIN	PTIN
	GRANT THORNTON ADVISORS LLC	99-1856619	P00504182
Firm's address		Phone no. (212) 599-0100	
757 Third Avenue, 3rd Floor		New York, NY 10017-2013	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: The Museum of Modern Art is a private, non-profit institution chartered by the State of New York Department of Education in 1929 to foster public awareness of modern and contemporary art. (Continued in Schedule O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 144,408,117. including grants of \$ 2,086,820.) (Revenue \$ 75,516,756.) Museum Operations - Curatorial and curatorial support departments include conservation, learning and engagement programming, exhibitions, creative, publications, library and archives. The Museum was founded in 1929 as an educational institution and maintains a vast breadth of educational programming, which increased in the years after the openings of the renovations and expansions in 2004, 2006, and 2019. (Continued in Schedule O)

4b (Code:) (Expenses \$ 19,788,805. including grants of \$ 0.) (Revenue \$ 2,176,898.) In FY 2024, approximately 431 works were added to this collection, both by donation and by purchase.

4c (Code:) (Expenses \$ 52,702,912. including grants of \$ 0.) (Revenue \$ 0.) Security, operations, and maintenance of exhibition galleries and art collection.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 216,899,834.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements, such as political campaign activities, lobbying, and financial reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question, Yes, No. Rows 22-38 covering various organizational requirements and schedules.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 53; 1b Enter the number of voting members included... 53; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13... X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done... X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official... X; b Other officers or key employees of the organization... X; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website Another's website [X] Upon request Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
Karen Stewart - 212-708-9801
11 West 53rd Street, NEW YORK, NY 10019

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Glenn D Lowry Director/Ex-Officio Trustee	50.00 1.00			X				1,609,386.	0.	745,320.
(2) Lou-Alan Fernandes Chief Investment Officer (Beg 01/23)	50.00 0.00				X			1,490,907.	0.	44,900.
(3) James Gara COO/Assistant Treasurer	50.00 1.00			X				957,123.	0.	171,176.
(4) Beverly Morgan-Welch Sr. Deputy Dr of External Affairs	50.00 0.00				X			697,838.	0.	48,787.
(5) Gabriel Morrow Managing Director, Investments	50.00 0.00					X		634,137.	0.	98,787.
(6) James Grooms General Counsel/Secretary	50.00 1.50			X				606,707.	0.	45,763.
(7) Sarah Suzuki Associate Museum Director	50.00 0.00				X			498,786.	0.	111,405.
(8) Ann Temkin Chief Curator-Painting & Sculpture	50.00 0.00				X			440,892.	0.	165,956.
(9) Jean Savitsky Dir. Real Estate and Construction	50.00 0.00					X		541,755.	0.	57,241.
(10) Roxana Marcoci Senior Curator- Photography	50.00 0.00				X			328,850.	0.	254,328.
(11) Emmanuel Plat Director, Merchandising	50.00 0.00					X		492,426.	0.	57,801.
(12) Christophe Cherix Chief Curator - Drawings and Prints	50.00 0.00				X			433,149.	0.	109,355.
(13) Jan Postma Chief Financial Officer	50.00 0.00				X			444,500.	0.	89,279.
(14) Rajendra Roy Chief Curator - Film	50.00 0.00				X			401,432.	0.	91,503.
(15) Jesse Goldstine General Manager - Retail	50.00 0.00					X		423,993.	0.	60,291.
(16) Odessa Matsubara Chief Human Resources Officer	50.00 0.00				X			419,141.	0.	63,554.
(17) Christy Thompson Sr. Deputy Dr of Exhibit. & Collect.	50.00 0.00				X			414,903.	0.	64,028.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Tunji Adeniji Chief Facilities and Safety Officer	50.00 0.00				X			368,404.	0.	49,977.
(19) Diana Pan Chief Technology Officer	50.00 0.00					X		378,269.	0.	39,624.
(20) Stuart Comer Chief Curator - Media & Perf. Art	50.00 0.00				X			336,673.	0.	37,868.
(21) Martino Stierli Chief Curator - Arch. and Design	50.00 0.00				X			306,496.	0.	57,461.
(22) Michelle Kuo - Chief Curator at Large & Publisher (Beg 01/24)	50.00 0.00				X			225,421.	0.	52,719.
(23) Ronald S Lauder Honorary Chair/Trustee	1.00 0.50	X		X				0.	0.	0.
(24) Jerry I Speyer Chairman Emeritus/Trustee	1.00 0.00	X		X				0.	0.	0.
(25) Agnes Gund President Emerita/Trustee	0.50 0.50	X		X				0.	0.	0.
(26) Marie-Josée Kravis Chair/Trustee	5.00 0.00	X		X				0.	0.	0.
1b Subtotal								12,451,188.	0.	2,517,123.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								12,451,188.	0.	2,517,123.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 252

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Radial Inc 935 First Avenue, King of Prussia, PA 19406	Retail Distrib Center/ Fulfillment Mgm't	7,270,441.
Collins Building Services Inc 24-01 44th Road, Long Island City, NY 11101	Janitorial Cleaning	4,741,175.
Serino Coyne LLC, 1285 Avenue of the Americas, 5th floor, New York, NY 10019	Marketing Agency	2,049,304.
IMEREX, Inc, 666 Third Street South #102, Naples, FL 34102	Advertising	1,891,072.
Forrest Solutions, Inc, 19 West 44 street, 9th floor, New York, NY 10016	Recruiting Agency	1,401,698.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 94

See Part VII, Section A Continuation sheets

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) Maja Oeri Vice Chair/Trustee	1.00 0.00	X		X				0.	0.	0.
(28) Ronnie Heyman President/Trustee	5.00 0.00	X		X				0.	0.	0.
(29) Sid R Bass Vice Chairman/Trustee	1.00 0.00	X		X				0.	0.	0.
(30) Mimi Haas Vice Chair/Trustee	1.00 0.00	X		X				0.	0.	0.
(31) Marlene Hess Vice Chair/Trustee	1.00 0.00	X		X				0.	0.	0.
(32) Edgar Wachenheim III Treasurer/Trustee	1.00 0.00	X		X				0.	0.	0.
(33) Sarah Arison Trustee	1.00 0.00	X						0.	0.	0.
(34) Alexandre Arnault Trustee	1.00 0.00	X						0.	0.	0.
(35) Scott Belsky Trustee (Beg 12/23)	1.00 0.00	X						0.	0.	0.
(36) Lawrence B Benenson Trustee	1.00 0.00	X						0.	0.	0.
(37) David Booth Trustee	1.00 0.00	X						0.	0.	0.
(38) Leon D Black Trustee	1.00 0.00	X						0.	0.	0.
(39) Clarissa Alcock Bronfman Trustee	1.00 0.00	X						0.	0.	0.
(40) Patricia Phelps de Cisneros Trustee	1.00 0.00	X						0.	0.	0.
(41) Edith Cooper Trustee	1.00 0.00	X						0.	0.	0.
(42) Paula Crown Trustee	1.00 0.00	X						0.	0.	0.
(43) Steven Cohen Trustee	1.00 0.00	X						0.	0.	0.
(44) David Dechman Trustee	1.00 0.00	X						0.	0.	0.
(45) Anne Dias Griffin Trustee	1.00 0.00	X						0.	0.	0.
(46) Glenn Dubin Trustee	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) Lonti Ebers Trustee	1.00 0.00	X						0.	0.	0.
(48) Joel S Ehrenkranz Trustee	1.00 0.00	X						0.	0.	0.
(49) John Elkann Trustee	1.00 0.00	X						0.	0.	0.
(50) Laurence D Fink Trustee	1.00 0.00	X						0.	0.	0.
(51) Glenn Fuhrman Trustee	1.00 0.00	X						0.	0.	0.
(52) Kathleen Fuld Trustee	1.00 0.00	X						0.	0.	0.
(53) AC Hudgins Trustee	1.00 0.00	X						0.	0.	0.
(54) Barbara Jakobson Trustee	1.00 0.00	X						0.	0.	0.
(55) Pamela Joyner Trustee	1.00 0.00	X						0.	0.	0.
(56) Jill Kraus Trustee	1.00 0.00	X						0.	0.	0.
(57) Khalil Gibran Muhammad Trustee	1.00 0.00	X						0.	0.	0.
(58) Philip S Niarchos Trustee	1.00 0.00	X						0.	0.	0.
(59) James G Niven Trustee	1.00 0.00	X						0.	0.	0.
(60) Peter Norton Trustee	1.00 0.00	X						0.	0.	0.
(61) Daniel S Och Trustee	1.00 0.00	X						0.	0.	0.
(62) Eyal Ofer Trustee	1.00 0.00	X						0.	0.	0.
(63) Michael S Ovitz Trustee	1.00 0.00	X						0.	0.	0.
(64) Sharon Percy Rockefeller Trustee	1.00 0.00	X						0.	0.	0.
(65) Emily Rauh Pulitzer Trustee	1.00 0.00	X						0.	0.	0.
(66) Richard Roth Trustee	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	2,253,987.				
	c Fundraising events	1c	8,745,086.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	111,025,644.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 8,764,656.				
	h Total. Add lines 1a-1f		122,024,717.				
Program Service Revenue	2 a Admissions	Business Code					
		712100	40,556,974.	40,556,974.			
	b Other Programs	712100	1,000,929.	1,000,929.			
	c Exhibition Tour Income	712100	529,000.	529,000.			
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f		42,086,903.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		36,631,644.		-856,296.	37,487,940.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		23,860.	23,860.			
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	42,650,797.	2,176,898.		
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	265,450,404.	0.			
	c Gain or (loss)	7c	77,200,393.	2,176,898.			
	d Net gain or (loss)		79,377,291.	2,176,898.	968,616.	76,231,777.	
8 a Gross income from fundraising events (not including \$ 8,745,086. of contributions reported on line 1c). See Part IV, line 18	8a		220,610.				
		b Less: direct expenses	8b	1,955,638.			
		c Net income or (loss) from fundraising events		-1,735,028.		-1,735,028.	
9 a Gross income from gaming activities. See Part IV, line 19	9a						
		b Less: direct expenses	9b				
		c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	10a		83,450,899.				
		b Less: cost of goods sold	10b	41,330,944.			
		c Net income or (loss) from sales of inventory		42,119,955.	31,375,780.	10,744,175.	
Miscellaneous Revenue	11 a Corp. Event Revenue	Business Code					
		900099	2,726,568.	2,030,213.	696,355.		
	b Museum Restaurants	722310	1,404,639.			1,404,639.	
	c Tax refund	930000	79,073.			79,073.	
	d All other revenue						
e Total. Add lines 11a-11d		4,210,280.					
12 Total revenue. See instructions		324,739,622.	77,693,654.	11,552,850.	113,468,401.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,086,820.	2,086,820.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	14,968,311.	4,139,415.	10,082,271.	746,625.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	77,809,541.	58,628,863.	13,130,871.	6,049,807.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,042,541.	5,441,131.	2,012,255.	589,155.
9 Other employee benefits	14,811,880.	10,020,885.	3,705,952.	1,085,043.
10 Payroll taxes	6,518,211.	4,409,855.	1,630,865.	477,491.
11 Fees for services (nonemployees):				
a Management				
b Legal	1,672,361.		1,672,361.	
c Accounting	578,443.		578,443.	
d Lobbying	60,000.		60,000.	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	12,713,051.		12,713,051.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	22,469,378.	13,592,151.	6,464,734.	2,412,493.
12 Advertising and promotion	8,912,303.	7,629,837.		1,282,466.
13 Office expenses	15,532,461.	14,028,136.	1,154,137.	350,188.
14 Information technology	1,875,365.		1,875,365.	
15 Royalties	100,000.	100,000.		
16 Occupancy	18,246,523.	13,607,013.	4,291,565.	347,945.
17 Travel	3,728,347.	3,039,051.	268,159.	421,137.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	157,429.	63,531.	91,359.	2,539.
20 Interest	8,333,081.	8,333,081.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	42,149,093.	35,931,019.	6,218,074.	
23 Insurance	3,164,879.	3,164,879.		
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a ART ACQUISITION	19,788,805.	19,788,805.		
b EXHIBITION RELATED EXPE	5,607,213.	5,607,213.		
c TAX EXPENSE	2,070,205.	2,070,205.		
d DUES & SUBSCRIPTIONS	964,526.	736,730.	189,444.	38,352.
e All other expenses	6,613,107.	4,481,214.	1,800,555.	331,338.
25 Total functional expenses. Add lines 1 through 24e	298,973,874.	216,899,834.	67,939,461.	14,134,579.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	8,078,607.	1	6,903,227.
	2 Savings and temporary cash investments	129,232,436.	2	128,390,955.
	3 Pledges and grants receivable, net	34,966,847.	3	28,337,225.
	4 Accounts receivable, net	7,047,799.	4	9,014,859.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	18,812,118.	8	17,819,245.
	9 Prepaid expenses and deferred charges	11,292,735.	9	12,125,461.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,163,667,219.		
	b Less: accumulated depreciation	10b 553,973,823.	627,797,041.	10c 609,693,396.
	11 Investments - publicly traded securities	733,635,097.	11	926,602,047.
	12 Investments - other securities. See Part IV, line 11	816,984,000.	12	818,821,000.
	13 Investments - program-related. See Part IV, line 11	0.	13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	102,460,363.	15	45,764,998.
16 Total assets. Add lines 1 through 15 (must equal line 33)	2,490,307,043.	16	2,603,472,413.	
Liabilities	17 Accounts payable and accrued expenses	39,184,924.	17	37,679,759.
	18 Grants payable		18	
	19 Deferred revenue	1,304,970.	19	1,994,228.
	20 Tax-exempt bond liabilities	181,898,907.	20	179,183,448.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	100,000,000.	24	100,000,000.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	53,743,434.	25	38,714,974.
	26 Total liabilities. Add lines 17 through 25	376,132,235.	26	357,572,409.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,206,403,497.	27	1,227,463,816.
	28 Net assets with donor restrictions	907,771,311.	28	1,018,436,188.
	Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	2,114,174,808.	32	2,245,900,004.
33 Total liabilities and net assets/fund balances	2,490,307,043.	33	2,603,472,413.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	324,739,622.
2	Total expenses (must equal Part IX, column (A), line 25)	2	298,973,874.
3	Revenue less expenses. Subtract line 2 from line 1	3	25,765,748.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,114,174,808.
5	Net unrealized gains (losses) on investments	5	95,513,481.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	10,445,967.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,245,900,004.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form **990** (2023)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	166,781,071.	98,780,348.	94,737,177.	108,016,214.	122,024,717.	590,339,527.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	166,781,071.	98,780,348.	94,737,177.	108,016,214.	122,024,717.	590,339,527.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						145,107,617.
6 Public support. Subtract line 5 from line 4.						445,231,910.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	166,781,071.	98,780,348.	94,737,177.	108,016,214.	122,024,717.	590,339,527.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	17,307,903.	19,608,122.	20,488,548.	23,546,519.	37,511,800.	118,462,892.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	944,398.	467,421.	413,801.	2,725,772.	1,971,246.	6,522,638.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	2,916,116.	247,566.	1,741,496.	1,785,847.	1,704,322.	8,395,347.
11 Total support. Add lines 7 through 10						723,720,404.
12 Gross receipts from related activities, etc. (see instructions)					12	251,782,508.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	61.52 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	52.58 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? a A person who directly or indirectly controls... b A family member... c A 35% controlled entity...

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity... Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s)...

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year... Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected... Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice...

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). a The organization satisfied the Activities Test... b The organization is the parent of each of its supported organizations... c The organization supported a governmental entity... Row 2: Activities Test. Answer lines 2a and 2b below. a Did substantially all of the organization's activities during the tax year directly further the exempt purposes... b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement... Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees... b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations?

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule A, Part II, Line 10, Explanation for Other Income:

Other Income

2019 Amount: \$ 2,916,116.

2020 Amount: \$ 247,566.

2021 Amount: \$ 1,741,496.

2022 Amount: \$ 1,785,847.

2023 Amount: \$ 1,704,322.

Schedule A, Part II, Line 10:

General Explanation - Other income includes gross income from fundraising and corporate events, ancillary revenue from the restaurant operations, and tax refunds received.

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization Museum of Modern Art	Employer identification number 13-1624100
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)		0.												
b Total lobbying expenditures to influence a legislative body (direct lobbying)	60,000.	0.												
c Total lobbying expenditures (add lines 1a and 1b)	60,000.	0.												
d Other exempt purpose expenditures	216,839,833.	0.												
e Total exempt purpose expenditures (add lines 1c and 1d)	284,839,294.	0.												
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.	0.												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
not over \$500,000,	20% of the amount on line 1e.													
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.													
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.													
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.													
over \$17,000,000,	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000.	0.												
h Subtract line 1g from line 1a. If zero or less, enter -0-	0.													
i Subtract line 1f from line 1c. If zero or less, enter -0-	0.													
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.
c Total lobbying expenditures	51,150.	51,000.	55,800.	60,000.	217,950.
d Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 columns: (a) Yes, (a) No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation...; 2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

Table with 3 columns: Question, Yes, No. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?; 5 Taxable amount of lobbying and political expenditures. See instructions

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Blank lines for providing supplemental information as required by the instructions.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization: Museum of Modern Art; Employer identification number: 13-1624100

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and others), and questions 3-9 regarding monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions 1a, 1b, and 2 regarding reporting requirements for art and historical treasures.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1080493857	1011156858	1086633813	891045788	1198064000
b Contributions	79205431	64043215	54586579	64703512	131036416
c Net investment earnings, gains, and losses	112339292	79541671	-67233393	211937510	15568915
d Grants or scholarships					
e Other expenditures for facilities and programs	75578621	74247887	62830141	81052997	453623543
f Administrative expenses					
g End of year balance	1196459959	1080493857	1011156858	1086633813	891045788

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 15.5700 %
 - b Permanent endowment 56.2600 %
 - c Term endowment 28.1700 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations? | | X |
| (ii) Related organizations? | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		98,499,947		98,499,947
b Buildings		832,924,483	450,675,252	382,249,231
c Leasehold improvements		4,919,245	4,199,816	719,429
d Equipment		196,983,320	99,098,755	97,884,565
e Other		30,340,224		30,340,224
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				609,693,396

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) Private Equity Securities	535,702,000.	End-of-Year Market Value
(B) Credit Securities	94,364,000.	End-of-Year Market Value
(C) Multi-Strat & Other	166,555,000.	End-of-Year Market Value
(D) Real Estate Securities	22,200,000.	End-of-Year Market Value
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))	818,821,000.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Pension and post investment retirement benefits	19,663,291.
(3) Lease Liability	19,051,683.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	38,714,974.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part III, line 1a:

The Museum's collections, acquired through purchase and contributions, are

not recognized as assets on the consolidated statements of financial

position. Purchases of collection items are recorded in the year in which

the items were acquired as decreases in net assets without donor

restrictions. Contributed collection items are not reflected in the

consolidated financial statements. Proceeds from sale of works of art,

which are reflected as increases in net assets with donor restrictions,

are used primarily to acquire other items for the collection.

Devoting Museum resources to the direct care of the works in the

collection is essential to safeguard and preserve the quality of the works

Part XIII Supplemental Information (continued)

and extend their lifespan. Direct care of the collection may include, but is not limited to, providing specialized safe, secure and climate controlled storage and galleries spaces, protecting the works which require it from heat, humidity, theft, visitor handling, fire, dust, excessive lighting, water, pests, physical forces and other elements, as well as providing expert conservation, registration, cataloguing, audio visual, imaging, framing and documentation services.

Part III, line 4:

The Museum is chartered as an educational institution whose collection of modern and contemporary art is made available to the public to encourage an ever-deeper understanding and enjoyment of such art by the broad local, national, and international audiences that it serves. In pursuit of this goal, the Museum has collected over 200,000 works of painting, sculpture, drawing, prints, illustrated books, photography, film, performance art, media, architecture, and industrial and graphic design. Through the leadership of its Board of Trustees and staff, the Museum strives to establish, preserve, and document a collection of the highest order that reflects the vitality, complexity and unfolding patterns of modern and contemporary art; present exhibitions and educational programs of unparalleled significance; sustain a library, archives and conservation laboratory that are recognized as international centers of research; and support scholarship and publications of preeminent intellectual merit.

Part V, line 4:

The Museum's endowment funds consist of approximately 157 individual funds established for a variety of purposes, including art acquisitions, exhibitions, publications, educational and operating support. Its

Part XIII Supplemental Information (continued)

endowment includes both donor restricted endowment funds and funds
designated by the Board to function as endowments. As required by
Generally Accepted Accounting Principles, net assets associated with
endowments funds, including funds designated by the Board to function as
endowments, are classified and reported based on the existence or absence
of donor-imposed restrictions. The long term focus of the Museum's
investment portfolio is to support the Museum's mission by providing a
reliable source of funds for current and future use. The value of the
Museum's investments have and will fluctuate in response to changing
market conditions.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
Central America and the Caribbean			Investment		#####
Europe (Including Iceland & Greenland)			Investment		70046607
3 a Subtotal	0	0			#####
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			#####

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Part I, Line 2:

The Museum of Modern Art invests in domestic and foreign limited partnerships that may own an interest in a foreign corporation, passive foreign investment company, or foreign partnership. Nevertheless, the Museum's investment activities may not reach the thresholds required for filing the Forms 926, 5471, 8621 or 8865. To the extent such a form was completed, it has been filed with the Museum's Form 990-T.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		David Rockefeller Award Luncheon (event type)	Party in the Garden (event type)	2 (total number)		
Revenue	1	Gross receipts	2,193,469.	5,447,077.	1,325,150.	8,965,696.
	2	Less: Contributions	2,176,069.	5,270,267.	1,298,750.	8,745,086.
	3	Gross income (line 1 minus line 2)	17,400.	176,810.	26,400.	220,610.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages	68,127.	316,395.	125,316.	509,838.
	8	Entertainment	0.	109,220.	23,749.	132,968.
	9	Other direct expenses	82,342.	961,087.	269,402.	1,312,831.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				1,955,637.
11	Net income summary. Subtract line 10 from line 3, column (d)				-1,735,027.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization Museum of Modern Art Employer identification number 13-1624100

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
MoMA PS1 Contemporary Art Center Inc - 46-01 23RD Street - Long Island City, NY 11101	23-7379091	501(c)(3)	2086820.	0.			Operating Support

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1.

3 Enter total number of other organizations listed in the line 1 table

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2:

The Museum is the sole member of PS1 Contemporary Art Center, Inc (DBA MoMA

PS1). In 2000 MoMA PS1 and the Museum entered into an affiliation to

promote the study, knowledge, enjoyment and appreciation of modern and

contemporary art through a collaborative program of exhibitions, research,

special projects and other educational and curatorial activities. MoMA PS1

retained its separate corporate status and is a support corporation of the

Museum with the Museum as its sole corporate member. The Museum has the

right to appoint all members of the MoMA PS1 board of directors. MoMA PS1

Part IV Supplemental Information

and the Museum entered into a management assistance and services agreement

whereby the Museum provides management assistance and service to MoMA PS1

in certain areas, including accounting and payroll, fundraising and

development, coordination of MoMA PS1's information technology, insurance

and legal affairs.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

Museum of Modern Art

Employer identification number

13-1624100

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Glenn D Lowry Director/Ex-Officio Trustee	(i)	1,064,467.	541,719.	3,200.	380,205.	365,115.	2,354,706.	270,860.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Lou-Alan Fernandes Chief Investment Officer (Beg 01/23)	(i)	990,326.	500,000.	581.	0.	44,900.	1,535,807.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) James Gara COO/Assistant Treasurer	(i)	581,423.	350,000.	25,700.	127,111.	44,065.	1,128,299.	47,500.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) Beverly Morgan-Welch Sr. Deputy Dir of External Affairs	(i)	459,130.	212,500.	26,208.	19,800.	28,987.	746,625.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) Gabriel Morrow Managing Director, Investments	(i)	436,007.	175,000.	23,130.	69,800.	28,987.	732,924.	50,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) James Grooms General Counsel/Secretary	(i)	585,401.	0.	21,306.	19,800.	25,963.	652,470.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) Sarah Suzuki Associate Museum Director	(i)	475,656.	0.	23,130.	77,858.	33,547.	610,191.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) Ann Temkin Chief Curator-Painting & Sculpture	(i)	438,120.	0.	2,772.	120,365.	45,591.	606,848.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) Jean Savitsky Dir. Real Estate and Construction	(i)	438,983.	100,000.	2,772.	19,800.	37,441.	598,996.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) Roxana Marcoci Senior Curator- Photography	(i)	326,460.	0.	2,390.	213,836.	40,492.	583,178.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) Emmanuel Plat Director, Merchandising	(i)	368,120.	100,000.	24,306.	22,500.	35,301.	550,227.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) Christophe Cherix Chief Curator - Drawings and Prints	(i)	419,183.	0.	13,966.	61,425.	47,930.	542,504.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) Jan Postma Chief Financial Officer	(i)	443,870.	0.	630.	44,546.	44,733.	533,779.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) Rajendra Roy Chief Curator - Film	(i)	400,470.	0.	962.	51,012.	40,491.	492,935.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) Jesse Goldstine General Manager - Retail	(i)	380,627.	25,000.	18,366.	19,800.	40,491.	484,284.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) Odessa Matsubara Chief Human Resources Officer	(i)	407,847.	0.	11,294.	19,327.	44,227.	482,695.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) Christy Thompson Sr. Deputy Dr of Exhibit. & Collect.	(i)	413,937.	0.	966.	19,800.	44,228.	478,931.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(18) Tunji Adeniji Chief Facilities and Safety Officer	(i)	343,359.	0.	25,045.	22,500.	27,477.	418,381.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(19) Diana Pan Chief Technology Officer	(i)	354,084.	0.	24,185.	22,500.	17,124.	417,893.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(20) Stuart Comer Chief Curator - Media & Perf. Art	(i)	335,174.	0.	1,499.	10,215.	27,653.	374,541.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(21) Martino Stierli Chief Curator - Arch. and Design	(i)	283,518.	0.	22,978.	18,959.	38,502.	363,957.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(22) Michelle Kuo - Chief Curator at Large & Publisher (Beg 01/24)	(i)	195,146.	30,000.	275.	12,185.	40,534.	278,140.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 1a:

As a condition of employment, the Museum requires the director to reside in the Museum's apartment on the premises in the Museum Tower in furtherance of the Museum's operations and mission and for the convenience of the Museum. Health club membership dues of the director are paid for by the Museum and included in the director's compensation.

Part I, Lines 4b:

Glenn Lowry received a supplemental retirement plan payment described in comment below.

Part I, Line 7:

Glenn Lowry - Director full-time employee, officer and ex-officio trustee. In 2023 Glenn Lowry earned \$1,064,467 in base compensation. Column B (ii) includes a annual bonus of \$469,719, a previously scheduled payment of a multi-year supplemental retirement plan, dating to 2014, of \$72,000, for a total of \$541,719.

These amounts compare to \$992,121 of base compensation and a annual bonus

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

of \$456,037 in 2022. Column C includes a 2024 accrual of \$36,000 under the supplemental retirement plan to be paid next year.

The following individuals listed received a bonus in calendar year 2023 based on meeting certain objective performance criteria/metrics or service requirements. These bonuses were authorized by management. The following individuals had no input into the awarding of their own bonuses: James Gara (Chief Operating Officer and Assistant Treasurer), Lou-Alan Fernandes (Chief Investment Officer), Gabriel Morrow (Managing Director, Investments), Jean Savitsky (Director of Real Estate and Construction), Jesse Goldstine (General Manager Retail), and Emmanuel Platt (Director Merchandising), Beverly Morgan-Welch (Senior Deputy Director of External Affairs), and Michelle Kuo (Chief Curator at Large & Publisher)

Part II, Column (C):

Amounts reported as deferred compensation, to the extent they include evaluation increases, are based on actuarial calculations done for June 30, 2024 as opposed to calendar year 2023.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Compensation Reporting Generally: All compensation reported on Form 990

in Part VII and Schedule J, including bonuses, are based on calendar

year 2023, pursuant to employee contracts with the persons listed.

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **Museum of Modern Art** Employer identification number **13-1624100**

Part I	Bond Issues						Deceased		On behalf of issuer		Pooled financing	
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	Yes	No	Yes	No	Yes	No
A	The Trust for Cultural Resources of City of New York Series 2016	91-1882413	649717TE5	08/02/16	330,117,210.	Finance new money project and refund prior issues		X		X		X
B												
C												
D												

Part II	Proceeds								
		A	B	C	D				
1	Amount of bonds retired	110,725,000.							
2	Amount of bonds legally defeased								
3	Total proceeds of issue	332,389,580.							
4	Gross proceeds in reserve funds								
5	Capitalized interest from proceeds								
6	Proceeds in refunding escrows								
7	Issuance costs from proceeds	1,723,748.							
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds	152,227,251.							
11	Other spent proceeds	178,403,305.							
12	Other unspent proceeds	35,277.							
13	Year of substantial completion	2019							
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X						
15	Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?	X							
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2023

Part III Private Business Use								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?		X						
c No rebate due?	X							
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						

Part IV Arbitrage (continued)								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Schedule K, Part I, Column e:
 The difference between Part I(e) and Part II, Line 3 is due to interest earnings on bond proceeds.

Schedule K, Part I, Column f:
 The bonds refunded the Borrower's Series 2008-One-A (issued 7/23/08) and Series 2012-One-D (issued 5/1/12).

Schedule K, Part III, Line 4:
 The refunding portion of the bonds refunded prior bonds issued before January 1, 2003. The new money portion of the bonds financed a new money project, which was placed in service in fiscal year 2020. The bonds did not finance any private uses.

Schedule K, Part III, Line 7:
 As provided in treasury regulation section 1.141-4(c)(2)(i)(b), the amount of private payments taken into account under the private payment test may not exceed the amount of private business use and/or unrelated trade or business use. Accordingly, the amount of private payments for the reporting period does not exceed the amount stated in Part III,

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions. *(continued)*

Line 6. The organization has not undertaken an analysis of the private security test with respect to the bonds, as the level of private business use and/or unrelated trade or business reported in Part III, Line 6, is not in excess of amounts permitted under section 145 of the code.

Schedule K, Column A, Part IV, Line 2c:

The rebate computation for series 2016-One-E was completed on June 6, 2022.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
---	---

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art	X	204	0.	Not Applicable
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock	X	161	8,764,656.	Selling Price
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ()				
26	Other ()				
27	Other ()				
28	Other ()				

29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement	29	15
----	---	----	----

	Yes	No
30a		X
31	X	
32a	X	
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Part I, Column (b):

Nonmonetary contributions are recorded at estimated fair value at date of receipt if the Museum received certain goods and services that meet criteria under generally accepted accounting principles for recognition as contributions. In accordance with accounting standards codification, the Museum does not treat donations of art as revenue or record these artworks on the statement of financial position as these artworks are used to support the Museum's educational mission. Proceeds from the deaccession of artwork are used primarily to acquire and maintain other items for the collection.

Schedule M, Part I, Line 1:

Loans of art work to the Museum. From time to time Trustees of the Museum may loan artworks to the Museum for a limited duration of time for specific exhibitions.

Schedule M, Part I, Line 9:

Gifts of stock from the same person, on the same trade date, are considered in the aggregate as one gift.

Schedule M, Line 32b:

A third party bank is authorized to sell donated securities as soon as possible upon confirmation by the Museum. The Museum also contracts periodically with various auction houses, galleries and other institutions to facilitate approved deaccessioned art work.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

Museum of Modern Art

Employer identification number

13-1624100

Form 990, Part I, Line 1, Description of Organization Mission:

to the art of our time. The Museum aspires to be a catalyst for
experimentation, learning, and creativity, a gathering place for all,
and a home for artists and their ideas. As part of this mission, the
Museum of Modern Art establishes, preserves, and documents a permanent
collection of modern and contemporary art, presents exhibitions and
educational programs, sustains a library, archives, and conservation
laboratory and supports scholarship and publications. The Form 990 is
one of several reports the Museum makes available each year. The Museum
encourages it to be read with the audited financial statements, which
provide additional financial context. These documents as well as
previous years reports can be found on moma.org.

Form 990, Part III, Line 1:

The Museum's mission is to connect people from around the world to the
art of our time. The Museum aspires to be a catalyst for
experimentation, learning, and creativity, a gathering place for all,
and a home for artists and their ideas. In pursuit of this goal, the
Museum has collected approximately 200,000 works of art, including
works of painting, sculpture, drawing, prints, illustrated books,
photography, film, media, performance art, architecture, and industrial
and graphic design. As a central part of its mission, the Museum also
operates a scholarly publishing program, conducts an extensive learning
and engagement program, and maintains a major library, archives, and
conservation laboratory that are recognized as international centers of
research. Its exhibitions are circulated nationally and

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

internationally.

Form 990, Part III, Line 4a:

After over three years of construction, including a planned four-month temporary closure of the Museum to the public in order to complete construction and art re-installation, an expanded new MoMA opened on October 21, 2019, with a reimagined presentation of modern and contemporary art, catalyzed by a 30% increase in overall gallery space and an improved quality of visitor experience through reconceived entrances, circulation, and amenities, concurrent with an increase in public space, including an expanded below-grade store and a new restaurant with terrace on the sixth floor. The expansion, developed by MoMA with architects Diller Scofidio + Renfro, in collaboration with Gensler, added more than 40,000 square feet of gallery spaces and enables the Museum to exhibit significantly more art in new and interdisciplinary ways.

In FY 2024, visitors to MoMA had access to or engaged with interpretative offerings including labels, audio content (offered in nine languages), activity packets, and self-guided tour materials.

During this time, the Museum continued to build back to pre-pandemic programming levels, including gallery tours, interactive spaces, workshops, visual description tours for the blind and partially sighted, and resources for other individuals with special needs, that had been successfully pivoted to virtual offerings in the previous fiscal year. Additionally, through its partnership with Adobe, over 18,000 students, teachers, and chaperones participated in the Guided School Tour Program for K-12 Students, representing a 50% increase in

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

program attendance from FY 2023.

Form 990, Part IV, Line 30:

Gifts of artwork are considered by individual item.

Form 990, Part VI, Section A, Line 4:

In light of discussions regarding the non-voting status of life trustees, certain of whom remain very active in the Museum's affairs and leadership, at the May 29, 2018 annual meeting of the Board of Trustees, a resolution was proposed and approved allowing certain changes to the bylaws such that an Elective Trustee who has reached 75 years of age or older at the expiration of his or her current term may be elected either to continue to serve as an elective trustee, or to serve as a life Trustee; in certain appropriate circumstances the Trustee may also rotate off the Board. In view of the fact that with this amendment, an expanded panel of elective trustees will remain on the board past their 75th birthdays, a change to increase the maximum number of elective trustees from 50 to 70 was also proposed and approved by the Board.

Form 990, Part VI, Section B, line 11b:

The Museum's form 990 is prepared by Grant Thornton LLP in coordination with the Museum's controller's office with input from many museum departments. It is then reviewed by Museum senior staff including the Director, the Chief Operating Officer, the Chief Financial Officer, and the General Counsel. The 990 is then presented to the Museum's Audit Committee of the Board of Trustees for review and approval. A copy of the 990 is provided to each member for the Board of Trustees electronically or in

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

printed copy prior to filing the return. The 990 is available to the public

through the Museum's website www.moma.org.

Form 990, Part VI, Section B, Line 12c:

On an annual basis, the Museum distributes its code of conduct to all

trustees and designated employees and requires that conflict of interest

questionnaires be completed and returned for initial review by the office

of the General Counsel and the Director of Human Resources respectively.

Amongst other things, the conflict of interest questionnaire requires the

responder: confirm that he or she has read and understands the code of

conduct, agree to abide by it, identify whether he or she or a family

member has any relationship with the Museum that may represent a conflict

of interest as defined by the code and report any knowledge of a

transaction which should be reported under the code, etc. When potential

employee conflicts of interest are reported or identified, when necessary,

an investigation is conducted to determine the facts and circumstances and

recommendation of action, if warranted. Such action may include, but is not

limited to, prohibiting the individual from participating in deliberations

and decisions regarding the transaction in question, or taking disciplinary

action, which in appropriate circumstances may include suspension or

termination. The employee's supervisor is notified of an employee with

identified conflicts and the action to be taken, if any. When potential

trustee conflicts of interest are reported or identified, the general

counsel's office makes a report to a committee of the Board of Trustees

with a recommendation for action, if warranted, including but not limited

to disclose to the board of trustees, prohibiting the trustee from

participating in and/or voting on the transaction in question, resignation

from the Board of Trustees, etc. The code of conduct further provides that

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

the committee make a recommendation to the Chairman of the Board for decision by the board.

Form 990, Part VI, Section B, Line 15:

The process for determining the compensation for the museum director and certain key employees includes reviews and approval by the Board of Trustees' compensation subcommittee of the executive committee (the "committee") of the governing body, consisting of independent trustees, and not including the director or other staff members. In making its determination, the committee obtains and reviews comparability data with respect to compensation levels paid for comparable job positions obtained through the assistance of an expert compensation consultant which, in appropriate instances, includes survey data regarding compensation levels paid by similarly situated organizations for comparable employment positions, form 990 data from other leading Museums and cultural and education institutions, as well as for profit institutions which may be interested in recruiting the Museum staff. The determination, deliberation and decisions made by the committee are contemporaneously substantiated and documented in minutes of the meeting which include the committee members present and participation, the compensation terms approved, the data relied upon and how it was obtained. The committee periodically reviews resolutions and signs-off as they are presented to them. The last resolution was signed on March 7, 2025.

Form 990, Part VI, Line 17, List of States receiving copy of Form 990:

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, MA, MD, ME, MI, MN, MS, NC, NH, NJ, NM, NY, OH, OK
OR, PA, RI, SC, TN, VA, VT, WA, WI, WV

Name of the organization Museum of Modern Art	Employer identification number 13-1624100
--	--

Form 990, Part VI, Section C, Line 19:

The Museum's governing documents are available for review. Conflict of interest policy, code of conduct policy, prior years audited financial statements and prior years 990 are available to the public through the Museum's website <https://www.moma.org/about/documents-policies>.

Form 990, Part VII:

The hours disclosed for officers, key employees and highly compensated individuals is 50 hours which represents a full-time designated employee. For those listed on Part VII the hours worked, in reality, are significantly more than the standard full-time employee norm.

Form 990, Part XI, line 9, Changes in Net Assets:

The other changes in net assets are related to Defined Benefit Plan changes other than net periodic benefit costs partially offset by organizations that file a separate return. 10,445,967.

Total to Form 990, Part XI, Line 9 10,445,967.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization <p align="center">Museum of Modern Art</p>	Employer identification number <p align="center">13-1624100</p>
--	--

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
AFE LLC - 20-2379359 11 West 53rd Street New York, NY 10019	Real Estate	New York	-299,881.	2,243,306.	Museum of Modern Art

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
Modern and Contemporary Art Support Corp - 13-3910972, 11 West 53rd Street, New York, NY 10019	Receive, acquire & hold title in property	Delaware	501(c)(3)	Line 12a, I	Museum of Modern Art	X	
PS1 Contemporary Art Center Inc - 23-7379091 46-01 21st Street New York, NY 11101	Contemporary Art Exhibitions	New York	501(c)(3)	Line 7	Museum of Modern Art	X	
The International Council of The Museum of Modern Art - 13-6143744, 11 West 53rd Street, New York, NY 10019	Support Corporation	New York	501(c)(3)	Line 12a, I	N/A		X
MoMA Auxiliaries - 13-3975341 11 West 53rd Street New York, NY 10019	Manage Retail Operation	Delaware	501(c)(3)	Line 12a, I	Museum of Modern Art	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
Alta Cultura - 13-4114902 11 West 53rd Street New York, NY 10019	General Business Corporation	DE	N/A	C CORP			100%	X	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) The International Council of The Museum of Modern Art	C	924,520.	FMV
(2) The International Council of The Museum of Modern Art	O	502,786.	Cost
(3) The International Council of The Museum of Modern Art	Q	173,199.	Cost
(4) The International Council of The Museum of Modern Art	R	360,883.	Cost
(5) PS1 Contemporary Art Center Inc	L	788,102.	Cost
(6) PS1 Contemporary Art Center Inc	R	1,246,820.	Cost

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) MoMA Auxiliaries	P	1,995,315.	Cost
(8) PS1 Contemporary Art Center Inc	D	2,000,000.	FMV
(9) PS1 Contemporary Art Center Inc	B	840,000.	Cost
(10) The International Council of The Museum of Modern Art	S	74,718.	Cost
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Schedule R, Part I:

There is a \$2 million line of credit guaranteed by MoMA.

Schedule R, Part V, Line 1R:

The Museum is under an agreement with the International Council of the

Museum of Modern Art and MoMA PS1 Contemporary Art Center to invest and

manage the Council's and MoMA PS1's endowment funds. The amounts

transferred for investment and spending from these endowments are

reflected in Part V.